

BAYDOCS, Inc.

Reverse Mortgage Document Preparation



Bay Docs Inc. And RMS Create Superior Loan Origination Software By Integrating Reverse Mortgage Closing Documents

For Immediate Release

NOVATO, Calif./EWorldWire/Aug. 14, 2008 --- Based in Northern California, Bay Docs Inc., a document preparation company dedicated solely to the reverse mortgage industry, announces the launch of a seamless integration of its document production system with Reverse Mortgage Solutions' (RMS), RM-Compass Loan Origination System (LOS). This state of the art technology will enable RM-Compass users to order reverse mortgage application kits as well as reverse closing packages for a variety of reverse mortgage products, including the Home Equity Conversion Mortgage (HECM) product without any duplicate data entry.

With the reverse mortgage industry growing the need for lenders to be more efficient is crucial. "We looked to partner with a company whose experience and knowledge of the reverse mortgage industry would benefit our end users. To my knowledge, no reverse mortgage document company has the level of expertise of Bay Docs," states Bob Yeary, CEO of RMS, he continues, "In a fast growing, highly watched industry, it is important to know who is doing your loan documents to ensure your staying compliant while also maintaining a secure technology environment."

There are several "forward mortgage" origination systems currently in the market that have not yet begun to support the reverse mortgage products. Bay Docs, Inc. is tailoring its ordering system to enable any LOS system, whether they support forward or reverse mortgage platforms, to feed directly to their order page thus facilitating lenders need for reverse mortgage documentation.

Bay Docs Inc. is solely committed to the reverse mortgage industry and does not provide forward mortgage services. This dedication to the industry confirms the firm's knowledge of the reverse mortgage industry and its commitment to clients. Bay Docs Inc. was established in September, 1994, and solely provides document services to lenders in the reverse mortgage industry. Bay Docs Inc. prepares loan application and closing packages for lenders who offer the Home Equity Conversion Mortgage (HECM) and Home Keeper loan programs. The company can also provide the document services for lenders wanting to establish their own reverse mortgage proprietary product.

RMS has the highest S&P rating in the reverse mortgage sector and is currently servicing over 13,000 loans. The company is an approved servicer for Fannie Mae, Ginnie Mae as well as several Wall Street firms. Since inception, the company has continued to develop its state of the art servicing platform and has actively pursued relationships with companies that originate reverse mortgage loans. RMS has rolled out its Web-based RM-Compass Loan Origination System, which is a front-end system built from the ground up to meet the needs of established reverse mortgage providers and to give new players a simpler entry into the business.

For reverse mortgage document preparation needs, visit '<http://www.BayDocs.NET>' and to find out more about RM-Compass and all of RMS' products and services, visit '<http://www.RMSnav.com>'.

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