



## **Timothy J. McDonald Appointed Director Of Town Bank Of Westfield**

For Immediate Release

WESTFIELD, N.J./EWorldWire/Oct. 31, 2003 --- Timothy J. McDonald has been appointed to the Board of Directors of The Town Bank of Westfield (OCTBB:TBWN). The announcement was made at the September 24, 2003 Board meeting by Chairman Joseph F.X. O'Sullivan.

Involved in banking since 1965, Mr. McDonald is currently President of Danielson Associates, a leading bank consulting and financial advisory firm. "At the helm of Danielson Associates, Mr. McDonald serves as an advisor to management and boards of financial institutions," said Mr. O'Sullivan. "His expertise and financial background will be invaluable to The Town Bank of Westfield." Mr. McDonald began his banking career as a commercial lender with the Girard Bank in Philadelphia. He later held the positions of President and Chief Executive Officer of Lafayette Ambassador Bank, Easton, Pennsylvania, and of Ambassador Bank of the Commonwealth and was President of First Valley Bank.

Mr. McDonald is a graduate of Lafayette College and the University of Pennsylvania's Wharton Graduate Management Program.

The Town Bank of Westfield has its main office at 520 South Avenue, and a branch office at 44 Elm Street. The Bank provides a full range of commercial and community bank services to residents, professionals and small businesses in Westfield and the surrounding communities of Clark, Fanwood, Mountainside, Garwood, Scotch Plains, Springfield and Cranford. For additional information about the Bank's products and services, please call (908) 301-0800.

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