
Virtual Communications, Inc. Announces ExpenseAnywhere-Federal

The Ultimate Expense Management Automation Solution

For Immediate Release

PITTSBURGH/EWORLDWIRE/Jan. 17, 2006 --- Virtual Communications, Inc. (VCOM) today announced the release of ExpenseAnywhere(R)-federal, its Internet-based expense management automation solution for local, state and federal government agencies.

ExpenseAnywhere-federal includes automation of complex GSA/DOD per diem reimbursement rules, support for corporate card level-3 transaction details and multi-level approvals and enhancements to the other comprehensive features built-into the earlier releases of ExpenseAnywhere currently used by over 8000 users globally.

ExpenseAnywhere is a best practice, robust, easy-to-use, web-based enterprise system that automates the entire expense management process from pre-travel authorization request to reimbursement for expenses in conformance with the organizations' practices and policies.

ExpenseAnywhere-federal automates the creation, entry, submission and approval of pre-travel requests as well as group-travel requests in conformance with the federal/ state reimbursement policies. The system tracks cash advances and enables travelers to create and submit expense reports for approval and reimbursement. The system supports level-3 corporate card transaction data and automatically routes the card transactions to the cardholders for simple point-and-click allocation. ExpenseAnywhere- federal includes powerful reporting, tracking and reconciliation capabilities, supports multiple approvals and multi- currency transactions, tracks cash advances and intra-agency project allocations. The system automatically highlights expenses not conforming to reimbursement policies.

Through its receipts imaging feature, ExpenseAnywhere users can attach scanned images of receipts to the expense reports, or fax expense receipts for automatic linking to the expense reports, so reviewers can view them along with expense reports, thereby making the entire process paperless with ability to instantly retrieve receipts along with the expense reports.

"ExpenseAnywhere is gaining substantial traction in the marketplace and with its federal release it can be easily used and implemented with rapidity for local, state and federal government agencies and by DOD contractors," said Dr. Ashok Dhar, president and CEO of VCOM.

ExpenseAnywhere can be used through VCOM's on-demand ASP service or as licensed software. The system supports Oracle 9i/ 10g database as well as SQL 2000.

About VCOM

VCOM, based in Pittsburgh, is a fast emerging leader in expense management automation. The company also licenses its retail and corporate Internet-banking software. For additional information, visit www.expenseanywhere.com

ExpenseAnywhere is the registered trademark of Virtual Communications, Inc.

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